



COMPASS

Bergen-Lafayette Market Insights

FULL-YEAR REPORT 2021

+94%

INCREASE IN SALES
COMPARED TO
2020

-24.2%

DECREASE IN
AVERAGE DOM
COMPARED TO
2020

-6.8%

DECREASE IN
AVERAGE PRICE
COMPARED TO
2020

-15.8%

DECREASE IN
MEDIAN PRICE
COMPARED TO
2020

		2021	2020	%Δ
Overall	AVERAGE DOM	47	62	-24%
	% OF ASKING PRICE	99%	96%	
	AVERAGE SOLD PRICE	\$441,069	\$473,239	-6.8%
	# OF SALES	33	17	94.1%
	# OF CONTRACTS	41	18	127.8%
	NEW LISTINGS	88	48	83%
Houses	AVERAGE DOM	30	86	-65%
	% OF ASKING PRICE	98%	96%	
	AVERAGE SOLD PRICE	\$552,857	\$503,420	10%
	# OF SALES	10	5	100.0%
	# OF CONTRACTS	11	6	83%
	NEW LISTINGS	16	20	-20%
Condo/Co-op/TH	AVERAGE DOM	55	52	6%
	% OF ASKING PRICE	99%	97%	
	AVERAGE SOLD PRICE	\$405,500	\$460,663	-12%
	# OF SALES	23	12	91.7%
	# OF CONTRACTS	30	12	150%
	NEW LISTINGS	72	28	157%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, 2020 - 2021